

Governance Policy: Trustee Remuneration and Expenses

The Board has the right to set the amount that the presiding member and other Board members are paid for attendance at Board meetings in recognition that these fees cover the expense of attending meetings. The Principal, as a member of the Board is entitled to the same payment as all other trustees (except the residing member). At Wairoa College:

1. The residing member receives \$75.00 per Board meeting.
2. Elected Board members receive \$55.00 per Board meeting.
3. There is no payment for working group/committee meetings.
4. Attendance fees are non-taxable within the agreed non-taxable amounts of \$605 annually for trustees and \$825 for the chairperson.
5. Attendance costs for professional development sessions will be met by the Board of trustees. Prior approval must first be sought.
6. All other reimbursements are at the discretion of the Board and must be approved prior to any spending occurring.

<i>Next to be reviewed: March 2024</i>
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